



Resilient Leader
Trusted Partner



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Introduction

About Us

History of Development

Vision & Mission

Core Values

About Us

After 28 years of establishment and development, from a captive insurance company of Vietnam Oil and Gas Corporation, with a modest capital of 22 billion VND, PVI has implemented a series of reforms to grow and mature to become a professional Finance - Insurance institution with a strong position in the Vietnamese and regional markets with strategic shareholders: HDI Global SE and Petro Vietnam Group.

Currently, PVI operates under the model of Parent Company and Subsidiaries with core business activities including Non-life Insurance; Reinsurance; Investment and Asset Management. PVI's subsidiaries include: PVI Insurance, HanoiRe & PVIAM.

Stock Code

PVI

Business registration number

0100151161

Total number of employees

2,479

Charter capital

bil. VND
2,342

Consolidated
owners' equity

bil. VND
8,183

Total consolidated
asset

bil. VND
31,767

ROE

10.80%

Data as of 12/31/2024



History of Development

1996 — 2012:

1996

Established Petroleum Insurance Company (formerly Petroleum Health Insurance Company under Vietnam Oil and Gas Group - PVN) with charter capital of 20 billion VND.

2006

PVI has marked the 10-year journey of establishment and development with the event of reaching a revenue of 1,000 billion VND on September 26th, 2006 along with a significant increase in capital and assets.

In September 2006, PVI is one of the first enterprises in Vietnam to equitize to become Petrovietnam Insurance Joint Stock Corporation.

2009

Achieved revenue of 3,000 billion VND in November 2009.

Honored to be awarded the Second-Class Labor Medal.

2007

Officially launched Petro Vietnam Insurance Joint Stock Corporation on April 12th, 2007.

Listed on the stock exchange on August 10th, 2007 with stock code PVI.

Achieved revenue of approximately 2,000 billion VND and profit of 250 billion VND

2011

Conversion of parent company - subsidiary operation model, establishment of PVI Insurance Corporation and PVI Reinsurance Company.

Revenue exceeds the milestone of 5,200 billion VND.

PVI received the title of Labor Hero.

PVI Insurance Corporation, a subsidiary of PVI, was also ranked B+ (Good) for financial capacity by A.M. Best after restructuring."

History of Development

2013 — PRESENT:

2013

PVI was honored to receive the Third-Class Independence Medal.

2014

PVI Insurance holds the No. 1 position in the Vietnamese non-life insurance market in terms of market share. A.M.Best upgraded financial rating of PVI Insurance to B++ (Very Good).

Revenue exceeds the milestone of 8,000 billion VND.

PVI opens a new headquarters at PVI Tower - Cau Giay District - Hanoi.

Awarded Top 30 transparency company in Hanoi Stock Exchange.

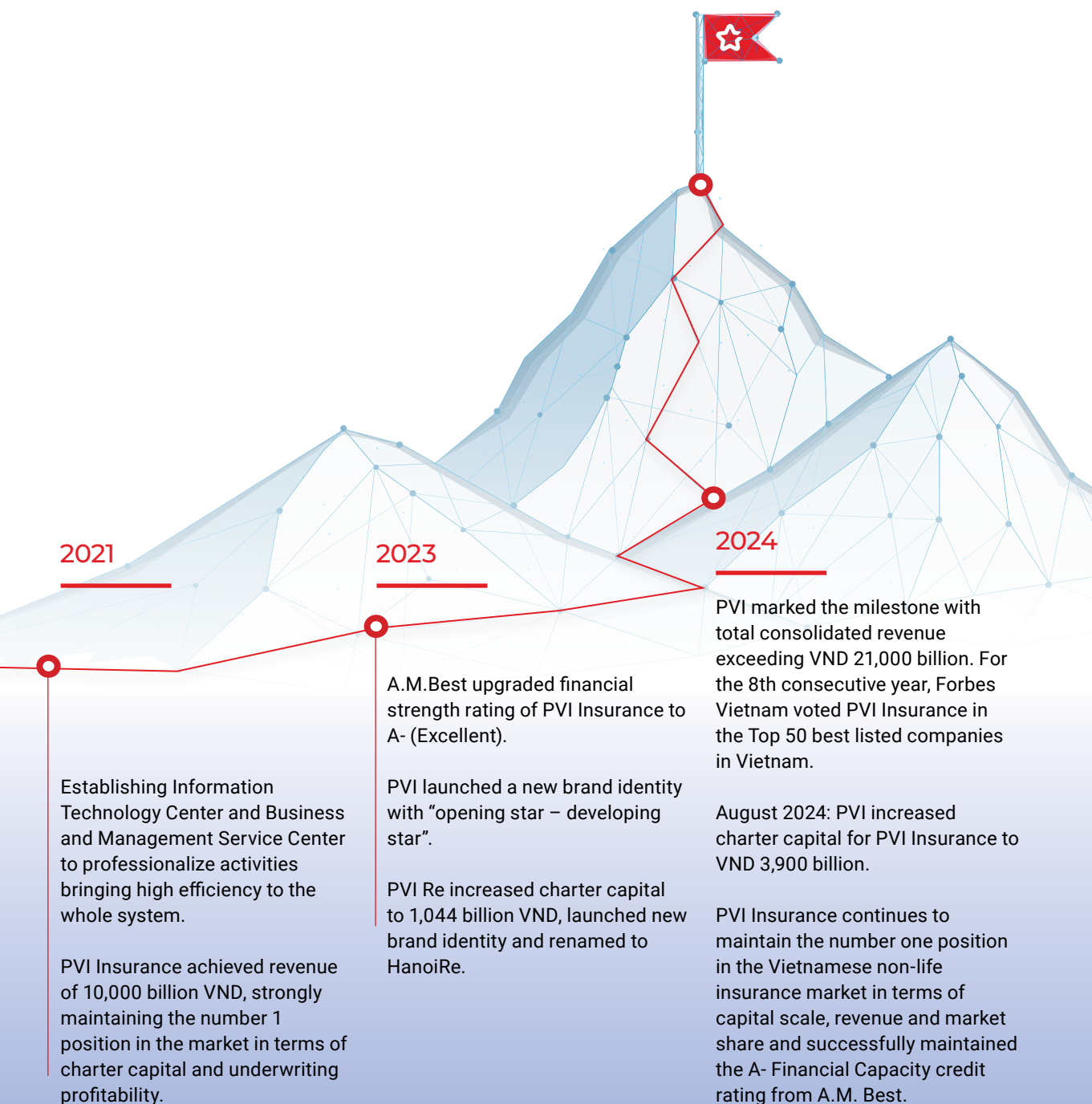
2018

Total consolidated revenue exceeded 10,000 billion VND for the first time.

2020

For the 5th consecutive year being voted by Forbes Vietnam as one of the 50 most valuable corporate brands in Vietnam.

Consolidated profit before tax exceeded 1,000 billion VND for the first time.



Vision & Mission

OUR VISION

Develop PVI to become a professional Financial - Insurance institution being internationally branded and sustainably developed based on knowledge and technology, thoroughly grasping the principles: transparent governance, efficient business, sustainable development, harmoniously combining the interests of shareholders, customers and employees.

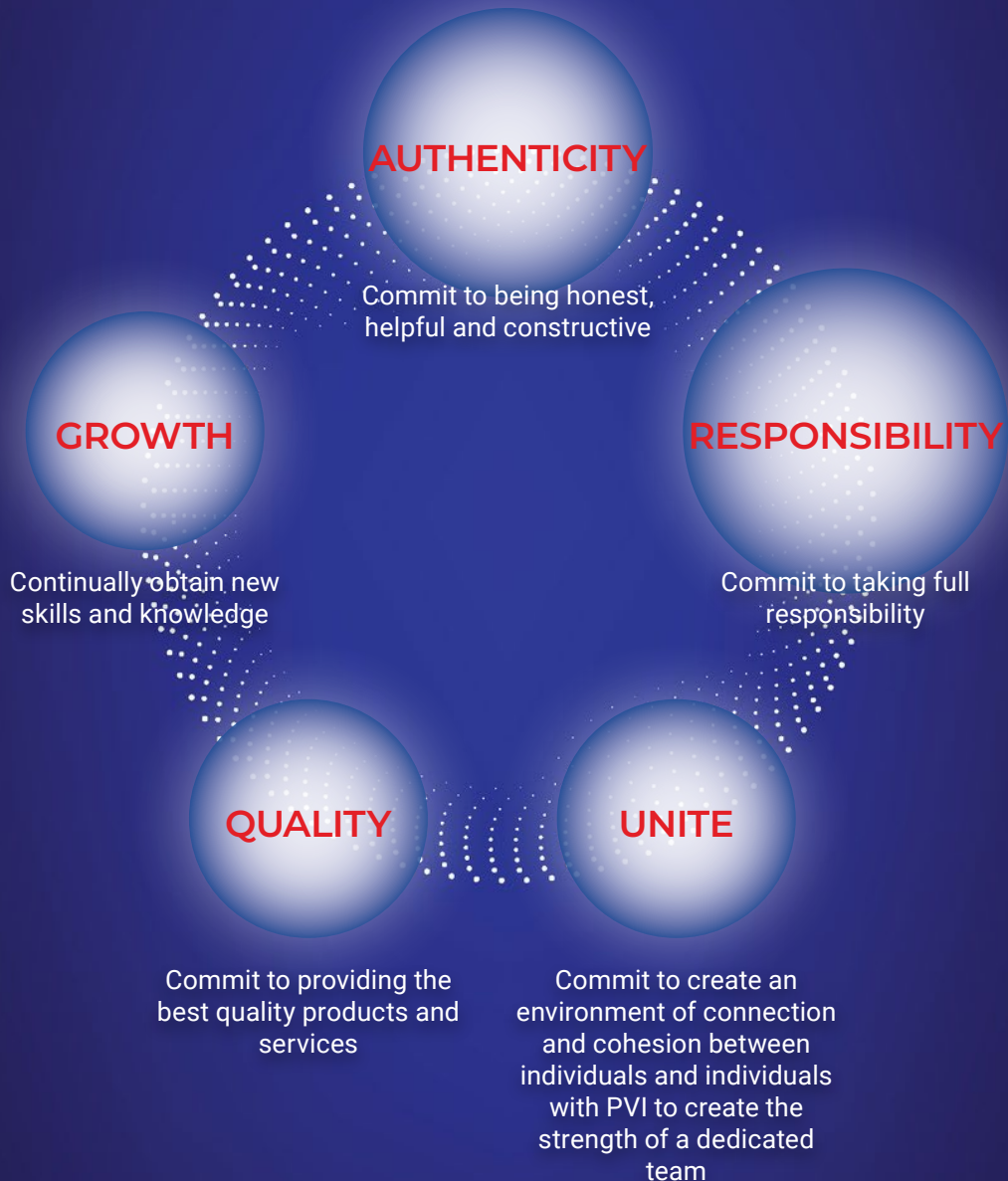
MID-TERM DEVELOPMENT STRATEGY

Develop PVI to become a professional Finance - Insurance institution with domestic and international competitiveness, optimize the usage of all available resources, attract domestic and foreign investment. **1**

Continue restructuring for PVI to develop more strongly, focusing on core business areas, improving efficiency, competitiveness and sustainable development **2**

Strengthen the corporate governance, improve risk management according to international standards for the entire system to meet development requirements. **3**

Core Values





Organization

Ownership Structure

Lines of Business

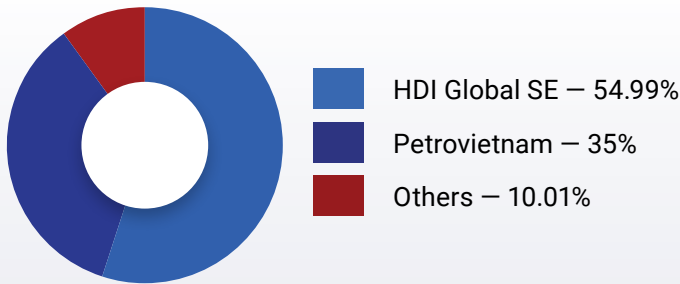
Key Management Personnel

Areas of Operations

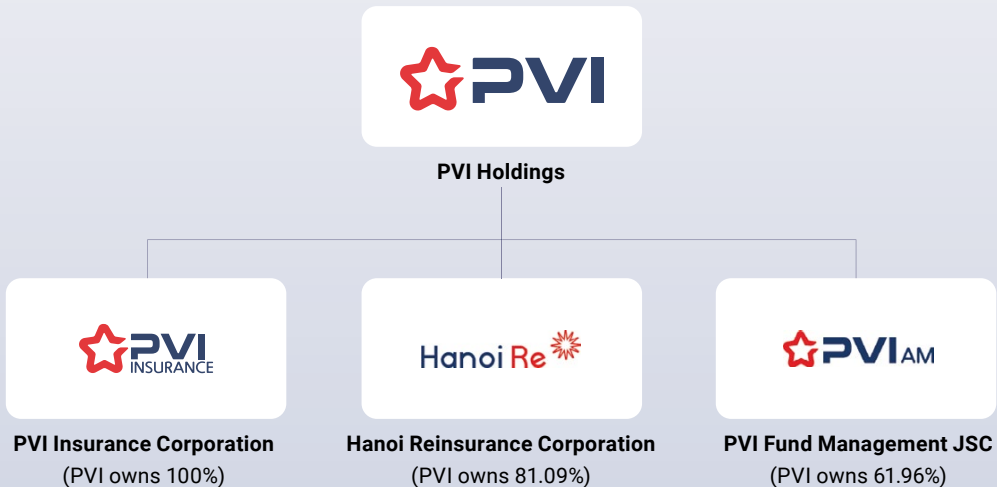
Subsidiaries

Ownership Structure

SHAREHOLDER STRUCTURE



SUBSIDIARY COMPANIES



Lines of Business

Main business activities of the parent company and subsidiaries:



INSURANCE AND
REINSURANCE



ASSET
MANAGEMENT



INVESTMENT
FUNDS AND
FINANCIAL
SERVICES

REAL
ESTATES



Key Management Personnel

BOARD OF DIRECTORS



Mr. Jens Holger Wohlthat
Chairman of the BOD



Mr. Duong Thanh Danh Francois
Standing Vice Chairman of the BOD /
Head of Remuneration & Appointment Committee



Mr. Nguyen Tuan Tu
Vice Chairman of the BOD / CEO



Mr. Ulrich Heinz Wollschläger

BOD member /
Head of Investment
Committee



Mr. Doan Linh

BOD member /
Head of Strategy &
Development Com-
mittee



Mrs. Bui Thi Nguyet

Independent Director
/ Head of Audit &
Risk Management
Committee



Mr. Christian Sebastian Mueller

Independent Director



Mrs. Christine Nagel

Independent Director

SUPERVISORY BOARD



Mrs. Ha Lan
Head of Supervisory Board



Mr. Daryl John Vella
Member of Supervisory Board



Mr. Tran Trong Binh
Member of Supervisory Board



Mr. Le Tai Duc
Member of Supervisory Board

BOARD OF MANAGEMENT



Mr. Nguyen Tuan Tu
CEO



Mr. Phung Tuan Kien
Deputy CEO



Mr. Pham Anh Duc
Deputy CEO



Mr. Do Tien Thanh
Deputy CEO



Mr. Vu Van Thang
Deputy CEO



Mr. Tran Duy Cuong
Chief Accountant

Areas of Operations

From a domestic insurance enterprise, PVI is not only present in all cities in Vietnam but also expands its scope of operations across continents.

This not only affirms leading position in the Vietnamese insurance industry but also demonstrates PVI's strategic vision and desire to reach out to the region and the world.



PVI's areas of operations span the entire country
and international markets



Subsidiaries

Subsidiary



PVI INSURANCE CORPORATION (PVI INSURANCE)

Main business areas:

Insurance and Reinsurance

Business network:

- 43 Branches
- 60 Regional Sales Offices
- More than 4,000 agents

Charter capital:

3,900,000,000,000 VND

Holding company ownership:

100%

Address:

Floor 23-24, PVI Building, Lot VP2 Yen Hoa,
Yen Hoa Ward, Cau Giay District, Hanoi

Website:

www.pvi.com.vn



A.M. Best's Financial
Strength Rating
A- (Excellent)



No. 1 in Top 10 Vietnam
Non-life Insurance
Companies in 2024
voted by VNR



No. 1 in the Vietnamese
non-life insurance
market in terms of
capital, market share and
underwriting profitability

Equity

bil. VND

4,360

Total Assets

bil. VND

25,744

ROE

%

14.9

Combined Ratio

%

95.33

Data as of 12/31/2024

Subsidiary



**HANOI REINSURANCE
JOINT STOCK CORPORATION
(HANOI RE)**

Stock code: PRE

Main business area:
Reinsurance

Charter capital:
1,044,000,000,000 VND

Holding company ownership:
81.09%

Address:
25th Floor, PVI Building, Lot VP2 Yen Hoa,
Yen Hoa Ward, Cau Giay District, Hanoi

Website:
www.hanoire.com



A.M. Best's Financial
Strength Rating B++
(Good)



The company
qualified for public
disclosure 2024

Equity

bil. VND

1,610

Total Assets

bil. VND

6,701

ROE

%

11.9

Combined Ratio

%

97.9

Subsidiary



Top 10 asset management companies with the largest trust value and investment consulting in the Vietnamese market



PVI ASSET MANAGEMENT (PVI AM)

Main business areas:

- Securities investment fund management
- Stock portfolio management
- Stock investment consulting

Charter capital:

79,000,000,000 VND

Holding company ownership: 61.96%

Address:

22nd Floor, PVI Building, Lot VP2 Yen Hoa,
Yen Hoa Ward, Cau Giay District, Hanoi

Website:

www.pviam.com.vn

Equity

bil. VND

83.9

Total Assets

bil. VND

94.8

ROE

%

9

ASSET UNDER MANAGEMENT (AUM) BY PVIAM

POF & PIF

bil. VND

3,500

Investment Trust Portfolio

bil. VND

900

Deposit Advisory

bil. VND

10,500

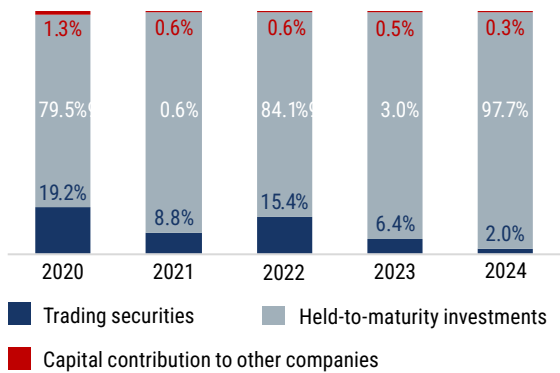


Activities

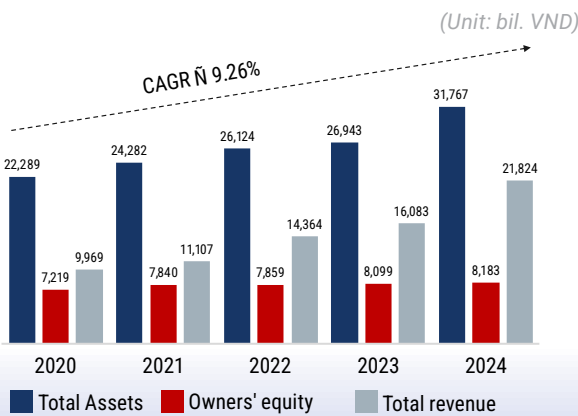
Finance & Business
Sustainable Development
Mid-term Objectives
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Honors & Awards

Financial Indicators

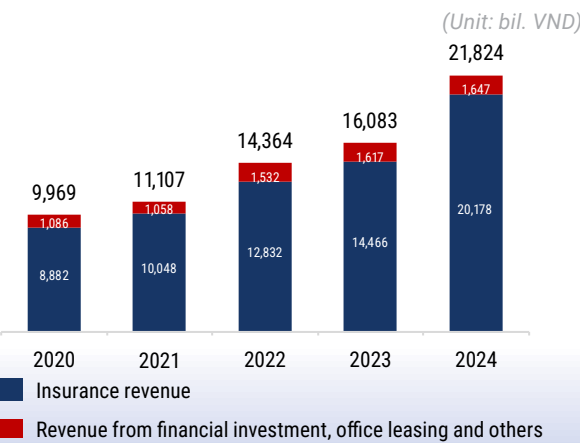
INVESTMENT PORTFOLIO STRUCTURE



GROWTH IN SCALE

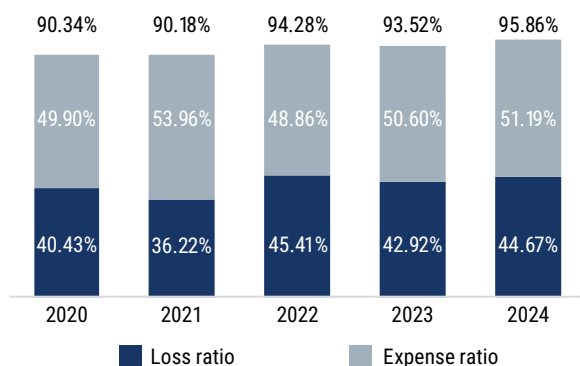


REVENUE STRUCTURE

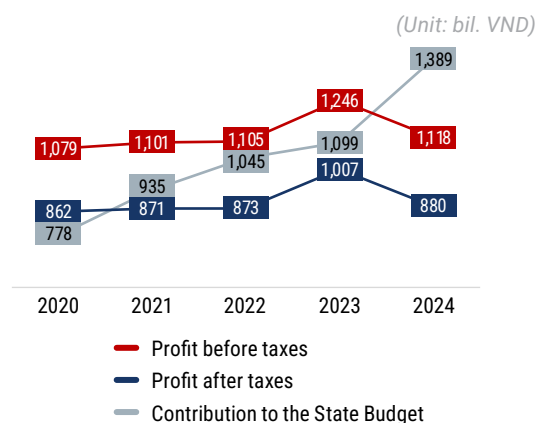


Business Results

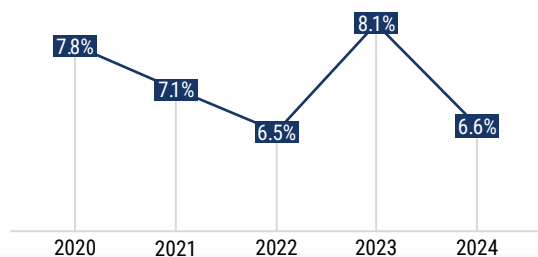
COMBINED RATIO



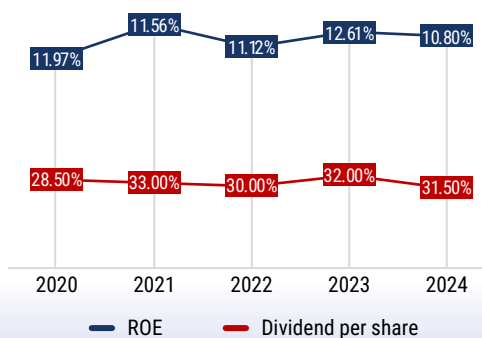
PROFITS



AVERAGE RATE OF RETURN



ROE & DIVIDENDS



Sustainable Development

PVI'S PRINCIPLES

Being a strong and professional financial-insurance institution in the Vietnamese market, with a prestigious international brand, top service quality and stable development, PVI always pays special attention to transparent corporate governance and sustainable development through charity programs, social security and practical activities to protect the environment.

Objectives

Towards focused implementation of Sustainable Development Goals (SDGs) adopted by the United Nations in 2015

GOAL NO. 6



Clean water and Sanitation

GOAL NO. 13



Climate Action

GOAL NO. 15



Life on Land

GOAL NO. 17



Partnerships for the Goals

Major Corporate Social Responsibility (CSR) Programs

Towards focused implementation of Sustainable Development Goals (SDGs) adopted by the United Nations in 2015



Xem thêm

4/2024

Participating in the tree planting program "Restoring forests on wetlands in Ca Mau Province" organized by Petro Vietnam



4/2024

Implementing the project of domestic water supply project for people in Hang Co Bua, Pu Luong, Yen Bai Province worth 500 million VND



5/2024

Implementing the project of domestic water supply project for people in Dong Tam A, Tan Duyet, Dam Doi, Ca Mau Province worth 500 million VND



7/2024

Giving 32-inch TV gifts to 34 ethnic minority households in Khau Than village, Tu Le commune, Yen Bai province and many other volunteer programs.



Honors & Awards



FIRST-CLASS
LABOR MEDAL

2010



LABOR HERO

2011



THIRD-CLASS
INDEPENDENCE
MEDAL

2013



Top 10 Corporate
Governance
Company of Hanoi
Stock Exchange

2022
2023



The enterprise
meets Vietnamese
business culture
standards

2023



Top 50 Corporate
Sustainability
Awards

2024



Vietnam Top 50
Public Companies

2024



Vietnam Top 50
listed Companies

2017-
2024

Contact Us



PVI HOLDINGS

Address:

Floor 23-24, PVI Building, Lot VP2 Yen Hoa,
Yen Hoa Ward, Cau Giay District, Hanoi

Tel: (84-24) 3734 2299

Fax: (84-24) 3734 2929

Email: contact@pvi.com.vn

Website: www.pviholdings.com.vn

